

119TH CONGRESS
2^D SESSION

H. R. 9214

To provide for the electronic transfer of amounts from Thrift Savings Fund accounts to qualified retirement plans, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 9, 2026

Mr. BOST (for himself, Mrs. BICE, Mrs. CAMMACK, Mr. CRAWFORD, Mr. DESJARLAIS, Mr. DONALDS, Mr. EZELL, Mr. GUEST, Mr. HURD of Colorado, Mr. ISSA, Ms. KING-HINDS, Mr. MCGUIRE, Mr. MOORE of West Virginia, Mr. OGLES, Mrs. RADEWAGEN, Ms. SALAZAR, Mr. STAUBER, Mr. VAN ORDEN, and Mrs. WAGNER) introduced the following bill; which was referred to the Committee on Oversight and Government Reform

A BILL

To provide for the electronic transfer of amounts from Thrift Savings Fund accounts to qualified retirement plans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “TSP Modernization
5 Act”.

1 **SEC. 2. ELECTRONIC TRANSFER OF AMOUNTS IN THRIFT**
2 **SAVINGS FUND ACCOUNTS TO QUALIFIED RE-**
3 **TIREMENT PLANS.**

4 (a) **ELECTRONIC TRANSFER.**—

5 (1) **IN GENERAL.**—Notwithstanding any other
6 law, rule, or regulation, beginning on the date that
7 is 1 year after the date of the enactment of this Act,
8 if a transfer of funds is otherwise permitted from an
9 individual’s account within the Thrift Savings Fund
10 to a qualified retirement plan at a brokerage firm,
11 such transfer shall be permitted to be made elec-
12 tronically.

13 (2) **INFORMATION.**—Such electronic transfer
14 may not be made until such individual provides the
15 information necessary to the Executive Director of
16 the Federal Retirement Thrift Investment Board to
17 carry out such transfer.

18 (b) **REPORT.**—On the date that is 1 year after the
19 date of the enactment of this Act, the Executive Director,
20 in consultation with the Secretary of the Treasury, shall
21 submit a report to Congress on the implementation of sub-
22 section (a).

23 (c) **DEFINITIONS.**—In this Act—

24 (1) the term “Thrift Savings Fund” means the
25 Thrift Savings Fund established under section 8437
26 of title 5, United States Code; and

1 (2) the term “qualified retirement plan” has
2 the meaning given that term in section 4974(c) of
3 the Internal Revenue Code of 1986.

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