

119TH CONGRESS  
2D SESSION

# H. R. 9082

To prohibit the use of prediction markets by Department of Defense personnel, and for other purposes.

---

IN THE HOUSE OF REPRESENTATIVES

MAY 29, 2026

Mr. VINDMAN introduced the following bill; which was referred to the Committee on Armed Services

---

## A BILL

To prohibit the use of prediction markets by Department of Defense personnel, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Honesty and Trust  
5 in Service Act”.

6 **SEC. 2. PROHIBITION ON USE OF PREDICTION MARKETS BY**  
7 **PERSONNEL OF THE DEPARTMENT OF DE-**  
8 **FENSE.**

9 (a) REGULATIONS REQUIRED.—Not later than 180  
10 days after the date of the enactment of this Act, the Sec-

1   retary of Defense, in consultation with the Secretaries of  
2   the military departments, shall issue regulations prohib-  
3   iting members of the covered Armed Forces and civilian  
4   employees of the Department of Defense from entering  
5   into transactions on prediction markets in cases in which  
6   the member or employee—

7           (1) at the time of the transaction, possesses  
8           material nonpublic information relevant to such  
9           transaction; or

10          (2) may reasonably obtain such material non-  
11          public information in the course of performing offi-  
12          cial duties, including when such information would  
13          not otherwise be available to a member of the public  
14          exercising reasonable diligence.

15          (b) ENFORCEMENT.—The regulations under sub-  
16          section (a) shall specify a range of punishments for the  
17          use of prediction markets in violation of the regulations.

18          (c) DEFINITIONS.—In this section:

19           (1) The term “covered Armed Forces” means  
20           the Army, Navy, Air Force, Marine Corps, and  
21           Space Force.

22           (2) The term “material nonpublic information”  
23           means information—

1                   (A) that a reasonable investor would con-  
2                   sider important in making an investment deci-  
3                   sion; and

4                   (B) that is not publicly available.

○