

119TH CONGRESS  
2D SESSION

# H. R. 8838

To amending chapter 131 of title 5, United States Code, to prohibit Members of Congress from certain participation in prediction markets, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 14, 2026

Mr. VINDMAN introduced the following bill; which was referred to the Committee on House Administration

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## A BILL

To amending chapter 131 of title 5, United States Code, to prohibit Members of Congress from certain participation in prediction markets, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Congressional Pre-  
5 diction Market Ban Act of 2026”.

1 **SEC. 2. PROHIBITION ON MEMBERS OF CONGRESS AND**  
2 **FAMILY MEMBERS FROM PARTICIPATION IN**  
3 **PREDICTION MARKETS.**

4 (a) IN GENERAL.—Chapter 131 of title 5, United  
5 States Code, is amended by adding at the end the fol-  
6 lowing:

7 “SUBCHAPTER IV—PROHIBITION ON  
8 PARTICIPATION IN PREDICTION MARKETS

9 “§ 13151. Definitions

10 “In this subchapter:

11 “(1) MEMBER OF CONGRESS AND CONGRES-  
12 SIONAL ETHICS COMMITTEES.—The terms ‘Member  
13 of Congress’ and ‘congressional ethics committees’  
14 have the meanings given the terms in section 13101.

15 “(2) COVERED TRANSACTION.—The term ‘cov-  
16 ered transaction’ means a purchase, sale, or ex-  
17 change of a prediction market contract.

18 “(3) PREDICTION MARKET CONTRACT.—The  
19 term ‘prediction market contract’—

20 “(A) means an agreement, contract, swap,  
21 or transaction that provides for any purchase,  
22 sale, payment, or delivery of an excluded com-  
23 modity, as such term is defined in section 1a of  
24 the Commodity Exchange Act (7 U.S.C. 1a),  
25 that is dependent on the occurrence, nonoccur-

1           rence, or the extent of the occurrence of a spe-  
2           cific event or contingency; and

3                   “(B) does not include insurance for which  
4           the insured holds a lawful insurable interest.

5   **“§ 13152. Prohibition of participation in prediction**  
6                   **markets**

7           “(a) PROHIBITION.—

8                   “(1) IN GENERAL.—A Member of Congress  
9           may not engage in, be a party to, or benefit from,  
10          a covered transaction.

11                   “(2) BENEFIT FROM A HOUSEHOLD MEMBER.—  
12          A Member of Congress receives a benefit from a cov-  
13          ered transaction if—

14                   “(A) an individual in the same household  
15           as the Member engages in, or is a party to, a  
16          covered transaction; and

17                   “(B) the transaction results in a payment  
18           paid, or benefit given, to the individual or an-  
19          other individual in the household.

20           “(b) CERTIFICATION.—

21                   “(1) IN GENERAL.—Not later than 15 days  
22          after the start of a calendar year, a Member of Con-  
23          gress—

24                   “(A) who is a Member of the House of  
25          Representatives shall certify to the Clerk of the

1 House of Representatives that the Member has  
2 complied with subsection (a) with respect to the  
3 most recent completed calendar year; and

4 “(B) who is a Member of the Senate shall  
5 certify to the Secretary of the Senate that the  
6 Member has complied with subsection (a) with  
7 respect to the most recent completed calendar  
8 year.

9 “(2) REPORT.—The Clerk of the House of Rep-  
10 resentatives and the Secretary of the Senate shall  
11 make available on the public website of the Clerk  
12 and the Secretary, respectively, any certification  
13 made under this subsection.

14 **“§ 13153. Penalties**

15 “(a) INVESTIGATION.—A congressional ethics com-  
16 mittee shall promptly investigate any Member of Congress  
17 subject to the jurisdiction of the committee concerned  
18 who—

19 “(1) does not comply with section 13152(b) for  
20 a calendar year; or

21 “(2) is subject to a credible report of a violation  
22 of section 13152(a).

23 “(b) PENALTY.—In accordance with the rules of the  
24 House of Congress concerned, a Member of Congress who  
25 is found to have violated section 13152(a) shall be fined

1 an amount determined by the House of Congress that  
2 shall be the greater of—

3 “(1) \$10,000; or

4 “(2) the amount equal to triple the profit made  
5 by the Member of Congress as a result of the viola-  
6 tion.

7 “(c) DEPOSIT IN THE TREASURY.—The amounts  
8 paid by a Member of Congress for a fine under subsection  
9 (b) shall be deposited in the miscellaneous receipts of the  
10 Treasury.

11 “(d) ADDITIONAL MEASURES.—Subject to the rules  
12 of the House of Congress concerned, a congressional ethics  
13 committee may pursue, advise, or recommend additional  
14 sanctions or remedies with respect to a violation of section  
15 13152(a) by a Member of Congress who is subject to the  
16 jurisdiction of the committee.

17 **“§ 13154. Duties of congressional ethics committees**

18 “The congressional ethics committees shall carry out  
19 the following:

20 “(1) Establish procedures with respect to the  
21 certification requirements under section 13152(b)  
22 and the reporting requirements under section  
23 13152(c).

24 “(2) Issue guidance with respect to compliance  
25 with the requirements under this subchapter.

1           “(3) Make available, on a public website under  
2           the authority of each congressional ethics committee,  
3           the procedures and guidance under this section and  
4           other such materials necessary or appropriate to as-  
5           sist Members of Congress in complying with the re-  
6           quirements under this subchapter.”.

7           (b) CONFORMING AMENDMENT.—The table of con-  
8           tents of such chapter is amended by adding at the end  
9           the following:

          “SUBCHAPTER IV—PROHIBITION ON PARTICIPATION IN PREDICTION MARKETS

          “13151. Definitions.

          “13152. Prohibition of participation in prediction markets.

          “13153. Penalties.

          “13154. Duties of congressional ethics committees.”.

10   **SEC. 3. TRANSITION PROVISIONS.**

11           (a) PROCEDURES AND GUIDANCE.—Not later than  
12           90 days after the date of the enactment of this Act, the  
13           congressional ethics committees shall carry out the duties  
14           of the committees under paragraphs (1) and (2) of section  
15           13154 of title 5, United States Code, as added by this  
16           Act.

17           (b) START OF COMPLIANCE.—Not later than 180  
18           days after the date of the enactment of this Act, a Member  
19           of Congress shall comply with section 13152 of such title,  
20           as added by this Act.

21           (c) DEFINITIONS.—In this section, the terms “Mem-  
22           ber of Congress” and “congressional ethics committees”

- 1 have the meanings specified in section 13151 of such title,
- 2 as added by this Act.

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