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119TH CONGRESS
2D SESSION

H. R. 10490

To amend the Internal Revenue Code of 1986 to direct the Secretary of the Treasury to develop model guidance for States to assist with the establishment of certain tax-favored accounts for children.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 17, 2026

Ms. DAVIDS of Kansas (for herself and Mr. SCHMIDT) introduced the following bill; which was referred to the Committee on Ways and Means

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A BILL

To amend the Internal Revenue Code of 1986 to direct the Secretary of the Treasury to develop model guidance for States to assist with the establishment of certain tax-favored accounts for children.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Born to Invest Act of 2026".

SEC. 2. MODEL GUIDANCE TO ASSIST WITH ESTABLISHMENT OF CERTAIN TAX-FAVORED ACCOUNTS FOR CHILDREN.

The Secretary of the Treasury, in consultation with the Secretary of Health and Human Services, shall develop and disseminate model guidance to assist—

(1) State Treasurers in sharing information with parents and legal guardians on the establishment of Trump accounts (as defined in section 530A of the Internal Revenue Code of 1986), qualified ABLE programs (as defined in section 529A of such Code), and qualified tuition programs (as defined in section 529 of such Code), and

(2) State Treasurers and State health departments in coordinating the sharing of information regarding live births to assist State Treasurers in carrying out the sharing of information described in paragraph (1).

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