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Union Calendar No. 742

119TH CONGRESS
2D SESSION

H. R. 10353

[Report No. 119–845]

To amend the Small Business Investment Act of 1958 to require a quarterly report on small business investment companies, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 14, 2026

Mr. FINSTAD (for himself and Ms. MORRISON) introduced the following bill; which was referred to the Committee on Small Business

OCTOBER 9, 2026

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend the Small Business Investment Act of 1958 to require a quarterly report on small business investment companies, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''SBIC Reporting Modernization Act of 2026''.

SEC. 2. QUARTERLY SMALL BUSINESS INVESTMENT COMPANY PERFORMANCE REPORT.

Section 308(g) of the Small Business Investment Act of 1958 (15 U.S.C. 687(g)) is amended by adding at the end the following new paragraph:

''(4) QUARTERLY REPORT.—

''(A) IN GENERAL.—Beginning on the date that is 90 days after the date of the enactment of this paragraph, and quarterly thereafter, the Administrator shall publish on a webpage of the Administration a report on small business investment companies licensed under this title.

''(B) CONTENTS.—Each report required by this paragraph shall include, for the period covered by the report, the following:

''(i) The information described in paragraph (3)(A).

''(ii) The number of applicants approved by the Administrator to proceed to the final licensing phase under section 107.300(b) of title

13, Code of Federal Regulations (or a similar successor regulation).

''(iii) The number of applicants received the approval described in clause (ii) and met the requirements of section 302(a).

''(iv) The dollar value of debentures issued under this title.

''(v) The number of jobs created or sustained due to investments made by small business investment companies.''.

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