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# Union Calendar No. 747

119TH CONGRESS
2D SESSION

# H. R. 10352

**[Report No. 119–850]**

To amend the Small Business Investment Act of 1958 to allow the Administrator of the Small Business Administration the authority to increase amount of commitments to qualified State or local development companies, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 14, 2026

Ms. SIMON (for herself and Mr. ALFORD) introduced the following bill; which was referred to the Committee on Small Business

OCTOBER 9, 2026

Additional sponsor: Mr. CISNEROS

OCTOBER 9, 2026

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

# A BILL

To amend the Small Business Investment Act of 1958 to allow the Administrator of the Small Business Administration the authority to increase amount of commitments to qualified State or local development companies, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. SHORT TITLE.**

This Act may be cited as the ''504 Program Level Flexibility Act''.

**SEC. 2. AUTHORITY TO INCREASE AMOUNT OF COMMITMENTS TO QUALIFIED STATE OR LOCAL DEVELOPMENT COMPANIES.**

Section 503 of the Small Business Investment Act of 1958 (15 U.S.C. 697) is amended by adding at the end the following new subsection:

''(j) AUTHORITY TO INCREASE AMOUNT OF COMMITMENTS TO QUALIFIED STATE OR LOCAL DEVELOPMENT COMPANIES.—

''(1) IN GENERAL.—Subject to paragraphs (2) and (3) and with respect to fiscal year 2027 and each fiscal year thereafter, if the Administrator determines that the amount of commitments by the Administrator to guarantee loans authorized under this section for a fiscal year could exceed the limit on the total amount of commitments the Administrator may make for those loans under this Act, an appropriations Act, or any other provision of law, the Administrator may make commitments for those

loans for that fiscal year in an aggregate amount equal to not more than 115 percent of that limit.

"(2) NOTICE REQUIRED BEFORE EXERCISING AUTHORITY.—Not later than 30 days before the date on which the Administrator intends to exercise the authority under paragraph (1), the Administrator shall submit notice of intent to exercise the authority to—

"(A) the Committee on Small Business and Entrepreneurship and the Subcommittee on Financial Services and General Government of the Committee on Appropriations of the Senate; and

"(B) the Committee on Small Business and the Subcommittee on Financial Services and General Government of the Committee on Appropriations of the House of Representatives.

"(3) LIMITATION.—The Administrator shall not exercise the authority under paragraph (1) more than once during any fiscal year.".

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