



Fiscal Note
2nd Sub. S.B. 277 (Salmon)
 2026 General Session
 Utah Homes Investment Program
 Amendments
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General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(100,000)	\$(100,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund, One-time	\$0	\$100,000	\$0
Total Expenditures	\$0	\$100,000	\$0

Enactment of this legislation could increase costs to the State Treasurer by \$100,000 one-time from the General Fund in FY 2027 to contract with a third party to perform the economic study.

Net All Funds	FY 2026	FY 2027	FY 2028
	\$0	\$(100,000)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cause cities of the first or second class to pay more in loan interest due to the removal of the limitation on loan interest rates, though the aggregate impact is unknown.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.