



**Fiscal Note**  
**1st Sub. S.B. 277 (Green)**  
 2026 General Session  
 Utah Homes Investment Program  
 Amendments  
 by Stratton, Keven J.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(100,000)	\$(100,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2026	FY 2027	FY 2028
General Fund, One-time	\$0	\$100,000	\$0
Total Expenditures	\$0	\$100,000	\$0

Enactment of this legislation could increase costs to the State Treasurer by \$100,000 one-time from the General Fund in FY 2027 to contract with a third party to perform the economic study.

Net All Funds	FY 2026	FY 2027	FY 2028
	\$0	\$(100,000)	\$0

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation could cause cities of the first or second class to pay more in loan interest due to the removal of the limitation on loan interest rates, though the aggregate impact is unknown.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.