



Fiscal Note

H.B. 469

2026 General Session
 Cannabinoid Amendments
 by Dailey-Provost, Jennifer



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(151,000)	\$13,000	\$(138,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2026	FY 2027	FY 2028
Cannabinoid Proceeds Restricted Account (GFR)	\$0	\$(170,000)	\$(170,000)
Cannabinoid Proceeds Restricted Account (GFR), One-time	\$0	\$14,000	\$0
General Fund	\$0	\$(151,000)	\$(151,000)
General Fund, One-time	\$0	\$13,000	\$0
Total Revenues	\$0	\$(294,000)	\$(321,000)

Enactment of this legislation could reduce General Fund revenue by \$138,000 on FY 2027 and by \$151,000 in FY 2028 from reduced cannabinoid product sales. Enactment of this legislation could also reduce revenue to the Cannabinoid Proceeds Restricted Account by \$156,000 in FY 2027 and by \$170,000 in FY 2028 from fewer cannabinoid product sales.

Expenditures	FY 2026	FY 2027	FY 2028
Cannabinoid Proceeds Restricted Account (GFR)	\$0	\$(170,000)	\$(170,000)
Cannabinoid Proceeds Restricted Account (GFR), One-time	\$0	\$14,000	\$0
Total Expenditures	\$0	\$(156,000)	\$(170,000)

Enactment of this legislation could reduce expenditures from the Cannabinoid Proceeds Restricted Account by the Department of Agriculture and Food by \$156,000 in FY 2027 and by \$170,000 in FY 2028 from inspecting and testing fewer cannabinoid products.

	FY 2026	FY 2027	FY 2028
Net All Funds	\$0	\$(138,000)	\$(151,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce the amount of sales tax paid by individuals and businesses by \$321,000 statewide beginning in FY 2027 from narrowing the definition of products that can be offered for sale by cannabinoid retailers.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.